

03rd July 2024

To,
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 512493

Sub: Outcome of Board Meeting - Announcement under Reg. 30 of SEBI (LODR) Regulations 2015 regarding Board comment on Communication received from BSE.

Dear Sirs,

We wish to inform you that the Board of Directors at their meeting held on 03rd July 2024, has taken the note of communication received from BSE for non-compliance of provisions under Reg. 3(5) and/or Reg. 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015 with respect to SDD software. Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company considered and placed its concern on the above non-compliance & took note of the same.

The Board have discussed and gave comment on same as follows:

The Board after due enquiry and detailed deliberation observed that the company was updating the software as per requirement of regulations, however the main computer got corrupt due to which back up files got deleted which led to data loss. The board also observed that it was unintentional and in order prevent such incident again, more robust back up system to ensure regular and secure data backup have been implemented.

The meeting commenced at 03.00 p.m. & concluded at 3.30 p.m.

This is for your kind information and records.

FOR GARNET INTERNATIONAL LIMITED

Ramakant Gaggar
Managing Director
(DIN 01019838)